

**INDEPENDENT AUDITOR'S REPORT
TO THE RATEPAYERS OF THE CITY OF GOSNELLS**

MATTERS RELATING TO THE ELECTRONIC PRESENTATION OF THE AUDITED FINANCIAL REPORT

This audit report relates to the financial report of City of Gosnells for the year ended 30 June 2003 included on the City of Gosnells web site. The Council is responsible for the integrity of the City of Gosnells web site. We have not been engaged to report on the integrity of the City of Gosnells web site. The audit report refers only to the statements named below. It does not provide an opinion on any other information, which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

SCOPE

We have audited the accompanying financial report of the City of Gosnells for the year ended 30 June, 2003 as set out on pages 1 to 30. The Council is responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the ratepayers of the City of Gosnells.

Our audit has been conducted in accordance with Australian Auditing Standards to provide a reasonable level of assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the requirements of the Local Government Act 1995, Local Government (Financial Management) Regulations 1996, Australian Accounting Standards and other mandatory professional reporting requirements so as to present a view of the City of Gosnells which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the financial report presents fairly the financial position of the City of Gosnells as at 30 June, 2003 and the results of its operations and cash flows for the year then ended in accordance with the requirements of the Local Government Act, Local Government (Financial Management) Regulations, applicable Accounting Standards and other mandatory professional reporting requirements.

STATUTORY COMPLIANCE

We did not, during the course of our audit, become aware of any instances where the Council did not comply with the requirements of the Local Government Act and Local Government (Financial Management) Regulations.



HALL CHADWICK
Chartered Accountants



MICHAEL J HILLGROVE
Partner

DATED at PERTH this 17th day of October 2003

Level 40
BankWest Tower
108 St George's Terrace
Perth 6000
Western Australia

GPO Box W2106
PERTH WA 6846

Telephone: (08) 9320 2888
Facsimile: (08) 9320 2999
Email:
hcperinfo@hcperth.com.au

Other firms in:

Sydney
Melbourne
Brisbane
Cairns
Adelaide

Hall Chadwick Perth Services

- Taxation Planning and Business Advice
- Audit
- Business Valuation and Expert's Reports
- Business Improvement Planning
- Superannuation Fund Planning and Administration
- Management Accounting
- Corporate Finance and Restructuring
- Property Industry Advice
- Information Technology Advice
- Business Recovery and Insolvency

NATIONAL ASSOCIATION
Hall Chadwick

INTERNATIONAL ASSOCIATION
AGN International

Associations of Independent Firms