

City of Gosnells

TEN YEAR FINANCIAL PROJECTION											
	PROPOSED BUDGET 2019/20	PROPOSED BUDGET 2020/21	PROPOSED BUDGET 2021/22	PROPOSED BUDGET 2022/23	PROPOSED BUDGET 2023/24	PROPOSED BUDGET 2024/25	PROPOSED BUDGET 2025/26	PROPOSED BUDGET 2026/27	PROPOSED BUDGET 2027/28	PROPOSED BUDGET 2028/29	
Rates - Growth in Rate Base - Operating 100%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	
WALGA - Local Government Cost Index - Operating 100%	1.8%	2.7%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	
Rates - Proposed Annual Increase	1.9%	2.0%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	
<b>Rate Revenue</b>											
General Rates Revenue	67,208,277	69,385,000	72,258,000	75,827,000	79,573,000	83,504,000	87,629,000	91,958,000	96,501,000	101,269,000	
Specified Area Rates (SAR)	519,123	533,000	552,000	571,000	591,000	612,000	633,000	655,000	678,000	702,000	
Interim Rates	806,000	833,000	867,000	910,000	955,000	1,002,000	1,052,000	1,103,000	1,158,000	1,215,000	
CPI / WALGA INDEX rate increase	1,210,000	1,873,000	2,529,000	2,654,000	2,785,000	2,923,000	3,067,000	3,219,000	3,378,000	3,544,000	
<b>Total rate revenue</b>	<b>69,743,400</b>	<b>72,624,000</b>	<b>76,206,000</b>	<b>79,962,000</b>	<b>83,904,000</b>	<b>88,041,000</b>	<b>92,381,000</b>	<b>96,935,000</b>	<b>101,715,000</b>	<b>106,730,000</b>	
<b>Other Untied Revenue</b>											
Interest (Municipal)	1,430,000	1,473,000	1,517,000	1,563,000	1,610,000	1,658,000	1,708,000	1,759,000	1,812,000	1,866,000	
Interest (Reserve and TPS)	2,640,000	2,719,000	2,801,000	2,885,000	2,972,000	3,061,000	3,153,000	3,248,000	3,345,000	3,445,000	
Interest on deferred rates and ESL	73,000	75,000	77,000	79,000	81,000	83,000	85,000	88,000	91,000	94,000	
Interest on Rates Penalty	214,000	220,000	227,000	234,000	241,000	248,000	255,000	263,000	271,000	279,000	
General purpose grant	4,137,000	4,178,000	4,220,000	4,262,000	4,305,000	4,348,000	4,391,000	4,435,000	4,479,000	4,524,000	
Boral Quarry Royalties	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	
<b>TOTAL REVENUE (excluding fees and charges)</b>	<b>78,987,400</b>	<b>82,039,000</b>	<b>85,798,000</b>	<b>89,735,000</b>	<b>93,863,000</b>	<b>98,189,000</b>	<b>102,723,000</b>	<b>107,478,000</b>	<b>112,463,000</b>	<b>117,688,000</b>	
<b>TOTAL NET OPERATING EXPENSES</b>	<b>(57,651,000)</b>	<b>(60,097,800)</b>	<b>(63,182,960)</b>	<b>(66,373,752)</b>	<b>(69,666,102)</b>	<b>(73,053,523)</b>	<b>(76,528,027)</b>	<b>(80,076,033)</b>	<b>(83,683,240)</b>	<b>(87,327,487)</b>	
<b>NET OPERATING RESULT</b>	<b>21,336,400</b>	<b>21,941,200</b>	<b>22,615,040</b>	<b>23,361,248</b>	<b>24,196,898</b>	<b>25,135,477</b>	<b>26,194,973</b>	<b>27,401,967</b>	<b>28,779,760</b>	<b>30,360,513</b>	
<b>LESS: TRANSFERS TO RESERVE</b>											
Interest transferred to reserve	(2,640,000)	(2,719,000)	(2,801,000)	(2,885,000)	(2,972,000)	(3,061,000)	(3,153,000)	(3,248,000)	(3,345,000)	(3,445,000)	
<b>Transfer to Reserve:</b>											
Plant Reserve	(1,425,000)	(1,454,000)	(1,483,000)	(1,513,000)	(1,543,000)	(1,574,000)	(1,605,000)	(1,637,000)	(1,670,000)	(1,703,000)	
Waste Reserve (formerly MGB Rubbish Plant Reserve)	(665,000)	(665,000)	(665,000)	(665,000)	(665,000)	(665,000)	(665,000)	(665,000)	(678,000)	(692,000)	
Community Infrastructure Reserve	(1,553,500)	(100,000)	(102,000)	(104,000)	(106,000)	(108,000)	(110,000)	(112,000)	(114,000)	(116,000)	
Recreation & Culture Infrastructure Contribution Reserve											
Strategic Capital Acquisition (Boral Royalties)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	
Gosnells Towncentre Revitalisation Reserve	(94,000)	(97,000)	(100,000)	(103,000)	(106,000)	(109,000)	(112,000)	(115,000)	(118,000)	(122,000)	
LG Election	(126,000)	(130,000)	(134,000)	(138,000)	(142,000)	(146,000)	(150,000)	(155,000)	(160,000)	(165,000)	
Rates Reval	(146,000)	(150,000)	(155,000)	(160,000)	(165,000)	(170,000)	(175,000)	(180,000)	(185,000)	(191,000)	
Asset Management	(146,000)	(150,000)	(155,000)	(160,000)	(165,000)	(170,000)	(175,000)	(180,000)	(185,000)	(191,000)	
Central Maddington ODP (proportion of new lot rates)	(216,000)	(259,200)	(311,040)	(373,248)	(447,898)	(537,477)	(644,973)	(773,967)	(928,760)	(1,114,513)	
Mills and other synthetics	(183,420)	(186,905)	(190,550)	(195,123)	(199,806)	(204,601)	(209,512)	(214,540)	(219,689)	(224,961)	
Operations Centre Reserve	(944,030)										
<b>Municipal funds available for capital expenditure</b>	<b>12,447,450</b>	<b>15,280,095</b>	<b>15,768,450</b>	<b>16,314,877</b>	<b>16,935,194</b>	<b>17,640,399</b>	<b>18,445,488</b>	<b>19,371,460</b>	<b>20,426,311</b>	<b>21,646,039</b>	
<b>Less: Committed Capital Expenditure</b>											
<b>Asset Renewal</b>											
<b>IT Renewal</b>											
IT Renewal	(479,250)	(220,000)	(227,000)	(234,000)	(440,000)	(220,000)	(227,000)	(234,000)	(440,000)	(220,000)	
<b>Facilities Renewal</b>											
Facilities Renewal	(291,500)	(1,615,000)	(1,663,000)	(1,713,000)	(1,764,000)	(1,817,000)	(1,872,000)	(1,928,000)	(1,986,000)	(2,046,000)	
Transfer from Reserve - Community Infrastructure	96,000										
Furniture Renewal	(48,000)	(37,000)	(38,000)	(39,000)	(40,000)	(41,000)	(42,000)	(43,000)	(44,000)	(45,000)	
<b>Infrastructure Renewal</b>											
Roads Rehabilitation	(4,629,355)	(4,768,000)	(4,911,000)	(5,058,000)	(5,210,000)	(5,366,000)	(5,527,000)	(5,693,000)	(5,864,000)	(6,040,000)	
Roads Rehab - Grants	429,966	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	
Bridges Renewal	-	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	
Drainage Renewal	(75,000)	(76,500)	(78,000)	(80,000)	(82,000)	(84,000)	(86,000)	(88,000)	(90,000)	(93,000)	
Street Lighting Renewal	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	
<b>Park Renewal</b>											
Parks, Playground & Environmental Renewal and Street Furniture & Signage Renewal	(537,250)	(1,468,000)	(1,512,000)	(1,557,000)	(1,604,000)	(1,652,000)	(1,702,000)	(1,753,000)	(1,806,000)	(1,860,000)	

City of Gosnells

	PROPOSED BUDGET 2019/20	PROPOSED BUDGET 2020/21	PROPOSED BUDGET 2021/22	PROPOSED BUDGET 2022/23	PROPOSED BUDGET 2023/24	PROPOSED BUDGET 2024/25	PROPOSED BUDGET 2025/26	PROPOSED BUDGET 2026/27	PROPOSED BUDGET 2027/28	PROPOSED BUDGET 2028/29
Transfer from Reserve - Langford Oval Redevelopment Reserve	112,000									
Bore and Pump Renewal	(82,000)	(84,000)	(87,000)	(90,000)	(93,000)	(96,000)	(99,000)	(102,000)	(105,000)	(108,000)
<b>Leisure World Renewal</b>										
Leisure World Renewal	(327,050)	(276,000)	(284,000)	(293,000)	(302,000)	(311,000)	(320,000)	(330,000)	(340,000)	(350,000)
Transfer from Reserve - Community Infrastructure	279,000									
<b>Equipment</b>										
Other Minor Equipment Renewal	(13,790)	(65,000)	(67,000)	(69,000)	(71,000)	(73,000)	(75,000)	(77,000)	(79,000)	(81,000)
<b>New Asset</b>										
<b>Funded by Reserve</b>										
POS Parks Development	(405,000)	(845,000)	(870,000)	(896,000)	(923,000)	(951,000)	(980,000)	(1,009,000)	(1,039,000)	(1,070,000)
POS Parks Development - Transfer from POS Cash in Lieu Reserve	-	845,000	870,000	896,000	923,000	951,000	980,000	1,009,000	1,039,000	1,070,000
Waste Transfer Station	(200,000)									
<b>Major Land Transactions</b>										
Robinson Park - Construction (Subdivision & POS)	(5,600,000)									
Robinson Park - Loan	5,600,000									
Robinson Park - Loan repayment - Principal & Interest	(1,960,768)	(1,960,768)	(1,960,769)							
Robinson Park - Sale of Lots	2,037,000	4,074,000	2,037,000							
Robinson Park - Surplus transfer to POS(34.5%)/LOS(65.5%) Reserve	(76,232)	(2,113,232)	(76,231)							
Southern River Business Park - Plan and Design	(1,800,000)									
Southern River Business Park - Construction	(4,460,000)	(15,190,000)								
Southern River Business Park - Construction Funding - Loan	6,260,000	15,190,000								
Southern River Business Park - Loan repayment - Principal & Interest		(5,770,630)	(5,770,630)	(5,770,630)	(5,770,631)					
Southern River Business Park - Land Sales		5,772,727	9,545,455	9,545,455	6,181,818					
Southern River Business Park - Transfer Surplus to Operation Centre Reserve		(2,097)	(3,774,825)	(3,774,825)	(411,187)					
Lot 800 Albany Hwy - Construction		(5,000,000)	(10,000,000)							
Lot 800 Albany Hwy - Loan		2,000,000	10,000,000							
Lot 800 - Transfer from Gosnells Town Centre Reserve		3,000,000								
Lot 800 Albany Hwy - Loan repayment - Interest only, principal to be repaid from sales		(360,000)	(328,597)	(296,252)	(262,937)	(228,622)	(193,277)	(156,873)	(119,376)	(80,754)
Lot 800 Albany Hwy - Rent				112,500	337,500	450,000	450,000	450,000	450,000	450,000
Charles Hook Park Construction			(3,720,000)							
Charles Hook Park - Loan			3,720,000							
Charles Hook Park - Loan repayment - Principal & Interest			(1,930,037)	(1,930,037)						
Charles Hook Development - Sale of Lots			2,000,000	4,100,000						
Charles Hook Development - Transfer Surplus to LOS Reserve			(69,963)	(2,169,963)						
Lot 2935, 1 Willow Way - Construction	(1,730,160)									
Lot 2935, 1 Willow Way - Loan	1,730,160									
Lot 2935, 1 Willow Way - Loan Repayment - Principal & Interest		(605,793)	(605,794)	(605,793)						
Lot 2935, 1 Willow Way - Land Sales		625,677	834,236	625,677						
Lots 2 & 3 Blanche & King St - Construction	(432,914)									
Lots 2 & 3 Blanche & King St - Loan	432,914									
Lots 2 & 3 Blanche & King St - Loan Repayment - Principal & Interest		(399,750)								
Lots 2 & 3 Blanche & King St - Land Sales		464,422								
Lot 400 (137) Attfield Street - Construction	(740,000)									
Lot 400 (137) Attfield Street - Loan	740,000									
Lot 400 (137) Attfield Street - Loan Repayment - Principal & Interest		(383,932)	(383,932)							
Lot 400 (137) Attfield Street - Land Sales		336,597	504,896							
<b>Major Projects</b>										
Operations Centre - Planning	(120,000)									
Operations Centre - Construction				(8,488,000)	(11,512,000)					
Operations Centre - Transfer from Operations Centre Reserve				8,488,000	11,512,000					

City of Gosnells

	PROPOSED BUDGET 2019/20	PROPOSED BUDGET 2020/21	PROPOSED BUDGET 2021/22	PROPOSED BUDGET 2022/23	PROPOSED BUDGET 2023/24	PROPOSED BUDGET 2024/25	PROPOSED BUDGET 2025/26	PROPOSED BUDGET 2026/27	PROPOSED BUDGET 2027/28	PROPOSED BUDGET 2028/29
Maddington Op Centre - Demolition and remediation						(2,000,000)				
Maddington Op Centre - Transfer from Strategic Capital Acquisition Reserve						2,000,000				
Sutherlands Master Plan Stage One (Reserve E Development)			(4,200,000)							
Sutherlands Master Plan Stage One (Reserve E) Other Funding - Loan			4,200,000							
Sutherlands Reserve - Loan repayment - Principal & Interest			(904,037)	(904,037)	(904,037)	(904,037)	(904,037)	-	-	-
Sutherlands Master Plan - Planning and Design	(200,000)	(200,000)	(200,000)							
Sutherlands Master Plan - Construction			(30,000,000)	(30,000,000)						
Sutherlands Master Plan - Construction Funding - Grant (Federal)			30,000,000							
Sutherlands Master Plan - Construction Funding - Loan - 20 Year				30,000,000						
Sutherlands Master Plan - Loan repayment - Principal & Interest - 20 Year					(2,207,453)	(2,207,453)	(2,207,453)	(2,207,452)	(2,207,453)	(2,207,452)
Thornlie Bowls Club and Community Centre - Construction	(6,078,800)	(700,000)								
Thornlie Bowls Club and Community Centre - Construction Funding (CDG)	2,400,000									
Thornlie Bowls Club and Community Centre - Construction Funding (Lotterywest)	1,300,000									
Thornlie Bowls Club and Community Centre - Construction Funding (TBCCC)	300,000	700,000								
Thornlie Bowls Club and Community Centre - Construction Funding - Transfer from Community Infrastructure Reserve	2,078,800									
Maddington Activity Centre North		50,000	900,000	2,000,000						
Transfer from Reserve - Maddington/Kenwick Revitalisation		(50,000)	(900,000)	(2,000,000)						
Langford Netball Floodlighting (Stage 1)	(223,300)									
Langford Netball Floodlighting (Stage 1) - Club Contribution	128,333									
Langford Netball Floodlighting (Stage 1) - Transfer from Community Infrastructure Reserve	94,967									
<b>Funded by Muni</b>										
New Minor Furniture and Equipment	(65,620)	(103,000)	(106,000)	(109,000)	(112,000)	(115,000)	(118,000)	(122,000)	(126,000)	(130,000)
Canning Mills Rd widening & edge line marking	(100,000)									
Metropolitan Regional Road Project (MRRG)	-	-	(2,900,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)
Metropolitan Regional Road Project Grant (MRRG)	-	-	1,933,333	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Burslem Drive duplication (Albany Hwy - Attfield St)			(2,100,000)							
Burslem Drive duplication (Albany Hwy - Attfield St) - Grant MRRG			1,400,000							
Burslem Drive duplication (Attfield St - Olga Rd)	(1,500,000)	(1,600,000)								
Burslem Drive duplication (Attfield St - Olga Rd) - Grant MRRG	1,000,000	1,066,667								
Garden St extension (Balfour St - SR Rd)						(3,000,000)				
Garden St extension (Balfour St - SR Rd) - Grant MRRG						2,000,000				
Spencer Rd median and turning pockets (Yale-Thornlie)	(540,000)									
Spencer Rd median and turning pockets (Yale-Thornlie) - Grant MRRG	360,000									
Southern River Road duplication Holmes St to Bulfinch St	(2,700,000)	(2,100,000)								
Southern River Road duplication Holmes St to Bulfinch St - Grant (MRRG)	1,800,000	1,400,000								
Blackspot Projects	(131,800)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Blackspot Grants	87,866	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Mills Park Renew & Upgrade Construct - Loan repayment - Principal	(1,599,623)	(1,599,623)	(1,599,624)	(1,599,624)	-					
Spencer Rd median and turning pockets (Hume-Regal)	(500,000)	(1,500,000)	(1,000,000)							
Spencer Rd median and turning pockets (Hume-Regal) - Grant MRRG	333,333	1,000,000	666,667							
Fremantle Rd George St Roundabout	(270,000)									
Fremantle Rd George St Roundabout - Grant MRRG	180,000									
Principal Shared Path (William-Ladywell) & City Bicycle Plan	(105,000)	(792,000)	(733,000)							
Principal Shared Paths (William-Ladywell) & City Bicycle Plan - WABN Grant Program	35,000	396,000	366,500							
Western Australian Bicycle Network (WABN) Grants Program				(120,000)	(800,000)	(800,000)	(140,000)	(900,000)	(900,000)	(140,000)
Western Australian Bicycle Network (WABN) Grants Program				60,000	400,000	400,000	70,000	450,000	450,000	70,000
Improvements to street lighting	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
Bus Shelter Advertising - Revenue	37,000	37,740	38,495	39,265	40,050	40,851	41,668	42,501	43,351	44,218
New Bus Shelters (Using Bus Shelter Revenue)	(37,000)	(37,740)	(38,495)	(39,265)	(40,050)	(40,851)	(41,668)	(42,501)	(43,351)	(44,218)
Capital Engineering Income - Roads to Recovery Grant	(1,060,583)	(1,060,583)	(1,060,583)	(1,060,583)	(1,060,583)					

**City of Gosnells**

	<b>PROPOSED BUDGET 2019/20</b>	<b>PROPOSED BUDGET 2020/21</b>	<b>PROPOSED BUDGET 2021/22</b>	<b>PROPOSED BUDGET 2022/23</b>	<b>PROPOSED BUDGET 2023/24</b>	<b>PROPOSED BUDGET 2024/25</b>	<b>PROPOSED BUDGET 2025/26</b>	<b>PROPOSED BUDGET 2026/27</b>	<b>PROPOSED BUDGET 2027/28</b>	<b>PROPOSED BUDGET 2028/29</b>
Thornlie Avenue - Tonbiidge Way to Hunt Street - Grant R2R	207,600									
Della road from Winterbourne Glade to Lancaster Street - Grant R2R	273,600									
Roundabout intersection at Dellar Road and Warrida Way - Grant R2R	34,900									
Valencia Way Cul-de-sac - Grant R2R	199,500									
Church Road from Austin Avenue to Alloa Road - Grant R2R	197,600									
Spring Road - Lester Drive to Bridge - Grant R2R	151,300									
<b>Total committed capital/non-recurrent expenditure</b>	<b>(10,293,156)</b>	<b>(13,874,818)</b>	<b>(14,934,935)</b>	<b>(14,884,112)</b>	<b>(16,071,510)</b>	<b>(15,923,112)</b>	<b>(14,852,767)</b>	<b>(14,596,325)</b>	<b>(15,070,829)</b>	<b>(14,747,206)</b>
<b>MUNICIPAL FUNDS AVAILABLE FOR RAM CONSIDERATION</b>	<b>2,154,294</b>	<b>1,405,277</b>	<b>833,515</b>	<b>1,430,765</b>	<b>863,684</b>	<b>1,717,287</b>	<b>3,592,721</b>	<b>4,775,135</b>	<b>5,355,482</b>	<b>6,898,833</b>