TEN YEAR FINANCIAL PROJECTION - 2024/25 to 2033/34

		PROPOSED BUDGET **2024/25**	PROPOSED BUDGET **2025/26**	PROPOSED BUDGET **2026/27**	PROPOSED BUDGET **2027/28**	PROPOSED BUDGET **2028/29**	PROPOSED BUDGET **2029/30**	PROPOSED BUDGET **2030/31**	PROPOSED BUDGET **2031/32**	PROPOSED BUDGET **2032/33**	PROPOSED BUDGET **2033/34**
	Growth Rate	1.0%	1.3%	1.3%	1.3%	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%
	Local Government Cost Index (LGCI)	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
	CPI	4.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
	Employee Costs	5.0%	4.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
	Rates - Proposed Annual Increase	4.0%	3.5%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
OPERATING REVENUE											
	Rates Revenue	82,730,928	86,690,304	90,315,101	94,094,016	97,742,470	101,533,661	105,472,706	109,615,543	113,808,436	118,044,836
	Operating Grants, Subsidies and Contributions	7,211,864	7,437,645	8,030,135	8,231,000	8,436,000	8,647,000	8,863,000	9,085,000	9,312,000	9,544,000
	Fees and Charges	28,815,555	29,527,020	30,852,193	31,614,480	32,393,870	33,192,210	34,010,820	34,850,030	35,709,420	36,589,310
	Interest Earnings	5,691,000	5,751,370	4,811,750	4,362,150	3,656,240	3,693,340	3,730,460	3,767,580	3,804,600	3,841,510
	Other Revenue	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		**124,449,347**	**129,406,339**	**134,009,179**	**138,301,646**	**142,228,580**	**147,066,211**	**152,076,986**	**157,318,153**	**162,634,456**	**168,019,656**
OPERATING EXPENDITURE											
	Employee Costs	(60,534,967)	(63,267,000)	(65,481,000)	(67,772,000)	(70,144,000)	(72,599,000)	(75,140,000)	(77,770,000)	(80,492,000)	(83,309,000)
	Materials and Contracts	(37,022,000)	(39,012,000)	(39,918,555)	(40,922,000)	(42,584,000)	(42,984,600)	(44,003,000)	(45,896,200)	(46,295,050)	(47,387,000)
	Utility Charges	(5,476,000)	(5,750,000)	(6,038,000)	(6,340,000)	(6,657,000)	(6,990,000)	(7,340,000)	(7,707,000)	(8,092,000)	(8,497,000)
	Interest Expenses	(128,259)	(106,111)	(83,625)	(60,795)	(37,618)	(14,087)	-	-	-	-
	Insurance Expenses	(1,272,000)	(1,336,000)	(1,403,000)	(1,473,000)	(1,547,000)	(1,624,000)	(1,705,000)	(1,790,000)	(1,880,000)	(1,974,000)
	Other Expenses	(1,394,511)	(1,871,528)	(1,466,269)	(1,966,090)	(1,540,993)	(2,065,980)	(1,620,053)	(2,171,216)	(1,703,470)	(2,282,819)
TOTAL EXPENDITURE (excluding depreciation and amortisation)		**(105,827,737)**	**(111,342,639)**	**(114,390,449)**	**(118,533,885)**	**(122,510,611)**	**(126,277,667)**	**(129,808,053)**	**(135,334,416)**	**(138,462,520)**	**(143,449,819)**
REPAYMENT OF LOANS											
Repayment from municipal funds	Central Maddington ODP - Principal - 10 yr	(991,519)	(1,006,648)	(1,022,007)	(1,037,600)	(1,053,432)	(1,069,505)	-	-	-	-
TOTAL REPAYMENT OF LOANS		**(991,519)**	**(1,006,648)**	**(1,022,007)**	**(1,037,600)**	**(1,053,432)**	**(1,069,505)**	**-**	**-**	**-**	**-**
RESERVES TRANSFERS											
	Transfer to Reserve	(7,916,000)	(7,896,198)	(9,547,580)	(8,424,130)	(4,689,540)	(5,051,120)	(5,812,880)	(6,923,820)	(7,712,880)	(8,788,630)
	Transfer from Reserve	609,918	1,682,258	641,298	1,122,345	1,316,365	1,173,226	650,135	1,971,099	750,976	1,242,224
NET RESERVES TRANSFERS		**(7,306,082)**	**(6,213,940)**	**(8,906,282)**	**(7,301,785)**	**(3,373,175)**	**(3,877,894)**	**(5,162,745)**	**(4,952,721)**	**(6,961,904)**	**(7,546,406)**
NET MUNICIPAL FUNDING AVAILABLE FOR CAPITAL		**10,324,009**	**10,843,112**	**9,690,441**	**11,428,376**	**15,291,362**	**15,841,145**	**17,106,188**	**17,031,016**	**17,210,032**	**17,023,431**
MUNICIPAL FUNDS REQUIRED FOR SPLASH		**-**	**-**	**-**	**(324,638)**	**(3,218,612)**	**(3,197,349)**	**(3,175,443)**	**(3,152,875)**	**(3,129,624)**	**(3,105,671)**
NET MUNICIPAL FUNDING AVAILABLE FOR CAPITAL AFTER SPLASH		**10,324,009**	**10,843,112**	**9,690,441**	**11,103,738**	**12,072,750**	**12,643,796**	**13,930,745**	**13,878,141**	**14,080,408**	**13,917,760**
CAPITAL EXPENDITURE											
	Asset Renewal	(10,587,420)	(10,960,100)	(11,095,990)	(11,357,090)	(11,631,700)	(11,885,597)	(12,291,690)	(12,464,690)	(12,766,930)	(13,077,000)
	New Furniture and Minor Equipment	(150,000)	(154,000)	(158,000)	(162,000)	(166,000)	(170,000)	(174,000)	(178,000)	(182,000)	(187,000)
	New IT Capital	(100,000)	(103,000)	(106,000)	(109,000)	(112,000)	(115,000)	(118,000)	(121,000)	(124,000)	(127,000)
	New Parks and Environmental	(2,282,884)	(1,450,000)	(718,000)	(736,000)	(754,000)	(773,000)	(792,000)	(812,000)	(832,000)	(853,000)
	New Paths and Drains	(1,350,000)	(2,351,559)	(920,000)	(981,000)	(1,342,000)	(1,353,000)	(1,364,000)	(926,000)	(938,000)	(500,000)
	New Roads & Bridges	(10,050,587)	(10,242,587)	(9,940,587)	(10,142,587)	(10,349,587)	(8,696,000)	(8,913,000)	(9,136,000)	(9,365,000)	(9,599,000)
	Significant Projects	(23,302,228)	(17,061,605)	-	(20,000,000)	(3,200,513)	(300,000)	(1,200,000)	(1,200,000)	(500,000)	-
TOTAL CAPITAL EXPENDITURE		**(47,823,119)**	**(42,322,851)**	**(22,938,577)**	**(43,487,677)**	**(27,555,800)**	**(23,292,597)**	**(24,852,690)**	**(24,837,690)**	**(24,707,930)**	**(24,343,000)**
NON - OPERATING GRANTS AND LOAN FUNDING											
	Non-Operating Grants and Contributions	11,561,592	16,250,746	8,916,454	9,111,587	9,461,254	7,746,534	7,928,933	7,890,200	8,082,200	8,052,734
	Proceeds of Loans	12,295,888	-	-	-	-	-	-	-	-	-
	Sale of Plant & Equipment Assets	375,000	384,500	394,000	403,750	413,750	424,000	434,500	445,250	456,500	468,000
	Land Sales	-	39,921,428	880,000	-	-	-	-	-	-	-
TOTAL NON-OPERATING GRANTS AND LOAN FUNDING		**24,232,480**	**56,556,674**	**10,190,454**	**9,515,337**	**9,875,004**	**8,170,534**	**8,363,433**	**8,335,450**	**8,538,700**	**8,520,734**
REPAYMENT OF LOANS - CAPITAL											
Repayment from sale of assets	Repayment of Loan(s) for Significant Projects	-	(25,529,758)	-	-	-	-	-	-	-	-
TOTAL REPAYMENT OF LOANS - CAPITAL		**-**	**(25,529,758)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
RESERVES TRANSFERS - CAPITAL PROJECTS		**13,539,886**	**523,835**	**3,160,800**	**23,239,250**	**6,519,763**	**3,401,800**	**3,485,900**	**3,572,550**	**3,076,811**	**2,901,600**
NET MUNICIPAL FUNDING REQUIRED FOR CAPITAL		**(10,050,753)**	**(10,772,100)**	**(9,587,323)**	**(10,733,090)**	**(11,161,033)**	**(11,720,263)**	**(13,003,357)**	**(12,929,690)**	**(13,092,419)**	**(12,920,666)**
MUNICIPAL FUNDS AVAILABLE FOR FURTHER STRATEGIC INITIATIVES		**273,256**	**71,012**	**103,118**	**370,648**	**911,717**	**923,533**	**927,388**	**948,451**	**987,989**	**997,094**
Ordinary Reserves available		**65,206,547**	**70,367,413**	**76,023,533**	**34,561,961**	**31,384,997**	**31,792,068**	**33,417,793**	**34,351,979**	**37,422,437**	**41,285,307**