TEN YEAR FINANCIAL PROJECTION - 2023/24 to 2032/33

		PROPOSED BUDGET 2023/24	PROPOSED BUDGET 2024/25	PROPOSED BUDGET 2025/26	PROPOSED BUDGET 2026/27	PROPOSED BUDGET 2027/28	PROPOSED BUDGET 2028/29	PROPOSED BUDGET 2029/30	PROPOSED BUDGET 2030/31	PROPOSED BUDGET 2031/32	PROPOSED BUDGET 2032/33
	Growth Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	Local Government Cost Index (LGCI)	2.9%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
	CPI	7.8%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
	Employee Costs	4.5%	3.5%	3.5%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
	Rates - Proposed Annual Increase	4.5%	3.9%	3.5%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
OPERATING REVENUE											
	Rates Revenue	78,269,066	82,072,741	85,733,776	88,006,870	90,339,923	92,734,907	95,193,823	97,718,705	100,372,767	103,098,931
	Operating Grants, Subsidies and Contributions	6,887,000	7,007,000	7,129,000	7,253,000	7,379,000	7,507,000	7,637,000	7,770,000	7,906,000	8,044,000
	Fees and Charges	26,676,490	27,307,330	27,953,530	28,614,350	29,291,030	29,983,840	30,693,040	31,419,900	32,163,710	32,925,740
	Interest Earnings	4,838,330	4,887,210	4,936,100	4,985,000	5,034,910	5,084,830	5,134,760	5,185,700	5,236,640	5,287,600
	Other Revenue	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		**116,670,886**	**121,274,281**	**125,752,406**	**128,859,220**	**132,044,863**	**135,310,577**	**138,658,623**	**142,094,305**	**145,679,117**	**149,356,271**
OPERATING EXPENDITURE											
	Employee Costs	(56,063,163)	(58,317,000)	(60,660,000)	(62,419,000)	(64,229,000)	(66,092,000)	(68,009,000)	(69,981,000)	(72,010,000)	(74,098,000)
	Materials and Contracts	(35,888,000)	(35,519,000)	(37,156,000)	(37,242,000)	(38,085,000)	(39,877,240)	(39,987,500)	(40,945,500)	(42,797,702)	(42,879,000)
	Utility Charges	(5,228,000)	(5,489,000)	(5,763,000)	(6,051,000)	(6,354,000)	(6,672,000)	(7,006,000)	(7,356,000)	(7,724,000)	(8,110,000)
	Interest Expenses	(150,075)	(128,259)	(106,111)	(83,625)	(60,795)	(37,618)	(14,087)	-	-	-
	Insurance Expenses	(1,239,000)	(1,301,000)	(1,366,000)	(1,434,000)	(1,506,000)	(1,581,000)	(1,660,000)	(1,743,000)	(1,830,000)	(1,922,000)
	Other Expenses	(1,575,017)	(1,162,106)	(1,651,750)	(1,218,582)	(1,719,445)	(1,276,340)	(1,789,267)	(1,337,227)	(1,863,220)	(1,400,247)
TOTAL EXPENDITURE (excluding depreciation and amortisation)		**(100,143,255)**	**(101,916,365)**	**(106,702,861)**	**(108,448,207)**	**(111,954,240)**	**(115,536,198)**	**(118,465,854)**	**(121,362,727)**	**(126,224,922)**	**(128,409,247)**
REPAYMENT OF LOANS											
Non-R (Op)	Central Maddington ODP - Principal - 10 yr	(976,618)	(991,519)	(1,006,648)	(1,022,007)	(1,037,600)	(1,053,432)	(1,069,505)	-	-	-
TOTAL REPAYMENT OF LOANS		**(976,618)**	**(991,519)**	**(1,006,648)**	**(1,022,007)**	**(1,037,600)**	**(1,053,432)**	**(1,069,505)**	**-**	**-**	**-**
RESERVES TRANSFERS											
	Transfer to Reserve	(8,468,000)	(8,816,680)	(9,284,139)	(8,349,460)	(8,106,560)	(8,743,810)	(8,895,490)	(9,051,900)	(9,210,060)	(9,370,980)
	Transfer from Reserve	1,879,337	982,967	2,739,736	875,648	1,003,707	1,424,158	1,095,786	627,315	2,008,211	604,374
NET RESERVES TRANSFERS		**(6,588,663)**	**(7,833,713)**	**(6,544,403)**	**(7,473,812)**	**(7,102,853)**	**(7,319,652)**	**(7,799,704)**	**(8,424,585)**	**(7,201,849)**	**(8,766,606)**
NET MUNICIPAL FUNDING AVAILABLE FOR CAPITAL		**8,962,350**	**10,532,684**	**11,498,494**	**11,915,194**	**11,950,170**	**11,401,295**	**11,323,560**	**12,306,993**	**12,252,346**	**12,180,418**
CAPITAL EXPENDITURE											
	Asset Renewal	(9,108,500)	(9,318,000)	(9,654,000)	(9,928,000)	(9,980,000)	(10,211,000)	(10,449,000)	(10,810,000)	(11,113,000)	(11,192,000)
	New Furniture and Minor Equipment	(126,000)	(129,000)	(132,000)	(135,000)	(138,000)	(141,000)	(144,000)	(147,000)	(151,000)	(155,000)
	New IT Capital	(300,000)	(307,000)	(314,000)	(322,000)	(330,000)	(338,000)	(346,000)	(354,000)	(362,000)	(371,000)
	New Parks and Environmental	(2,055,066)	(1,040,000)	(520,000)	(984,000)	(1,352,500)	(2,463,000)	(948,000)	(971,000)	(994,000)	(1,018,000)
	New Paths and Drains	(755,000)	(2,810,000)	(715,000)	(770,000)	(1,125,000)	(1,130,000)	(1,136,000)	(692,000)	(698,000)	(254,000)
	New Roads & Bridges	(7,765,189)	(8,297,200)	(7,982,000)	(8,173,000)	(8,370,000)	(8,571,000)	(8,777,000)	(8,988,000)	(9,204,000)	(9,425,000)
	Significant Projects	(18,596,663)	(38,339,532)	(2,143,214)	(1,309,624)	(1,200,000)	(500,000)	-	-	-	-
TOTAL CAPITAL EXPENDITURE		**(38,706,418)**	**(60,240,732)**	**(21,460,214)**	**(21,621,624)**	**(22,495,500)**	**(23,354,000)**	**(21,800,000)**	**(21,962,000)**	**(22,522,000)**	**(22,415,000)**
NON - OPERATING GRANTS AND LOAN FUNDING											
	Non-Operating Grants and Contributions	9,658,027	14,610,333	6,599,667	6,776,667	7,108,000	7,268,000	7,431,333	7,374,333	7,546,666	7,497,334
	Proceeds of Loans	9,604,000	4,576,000	-	-	-	-	-	-	-	-
Non-R	New Roads & Bridges	-	-	-	-	-	-	-	-	-	-
Non-R (Cap)	Significant Land and Projects	9,604,000	4,576,000	-	-	-	-	-	-	-	-
	Sale of Plant & Equipment Assets	768,000	786,000	805,000	824,000	844,000	864,000	885,000	906,000	928,000	950,000
	Land Sales	-	8,479,687	15,703,608	8,560,253	-	-	-	-	-	-
TOTAL NON-OPERATING GRANTS AND LOAN FUNDING		**20,030,027**	**28,452,020**	**23,108,275**	**16,160,920**	**7,952,000**	**8,132,000**	**8,316,333**	**8,280,333**	**8,474,666**	**8,447,334**
REPAYMENT OF LOANS - CAPITAL											
Non-R (Cap)	Repayment of Loan(s) for Significant Projects	-	(4,921,617)	(5,123,895)	(5,334,488)	-	-	-	-	-	-
TOTAL REPAYMENT OF LOANS - CAPITAL		**-**	**(4,921,617)**	**(5,123,895)**	**(5,334,488)**	**-**	**-**	**-**	**-**	**-**	**-**
RESERVES TRANSFERS - CAPITAL PROJECTS		**10,880,395**	**27,407,125**	**(6,437,498)**	**1,234,858**	**5,086,500**	**5,558,000**	**3,605,000**	**3,692,000**	**3,780,000**	**3,286,951**
NET MUNICIPAL FUNDING REQUIRED FOR CAPITAL		**(7,795,996)**	**(9,303,204)**	**(9,913,333)**	**(9,560,333)**	**(9,457,000)**	**(9,664,000)**	**(9,878,667)**	**(9,989,667)**	**(10,267,334)**	**(10,680,715)**
MUNICIPAL FUNDS AVAILABLE FOR FURTHER STRATEGIC INITIATIVES		**1,166,354**	**1,229,480**	**1,585,161**	**2,354,861**	**2,493,170**	**1,737,295**	**1,444,893**	**2,317,326**	**1,985,012**	**1,499,703**

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