CITY OF GOSNELLS

Ten Year
Financial Plan

City of Gosnells

TEN YEAR FINANCIAL PROJECTION		PROPOSED BUDGET 2022/23	PROPOSED BUDGET 2023/24	PROPOSED BUDGET 2024/25	PROPOSED BUDGET 2025/26	PROPOSED BUDGET 2026/27	PROPOSED BUDGET 2027/28	PROPOSED BUDGET 2028/29	PROPOSED BUDGET 2029/30	PROPOSED BUDGET 2030/31	PROPOSED BUDGET 2031/32
	Growth Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	Local Government Cost Index (LGCI)	2.5%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
	Rates - Proposed Annual Increase	1.95%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
OPERATING REVENUE											
	Rates Revenue	74,108,322	76,006,476	77,952,936	79,950,448	81,998,799	84,099,772	86,255,178	88,465,857	90,733,660	93,107,399
	Operating Grants, Subsidies and Contributions	6,140,000	6,221,000	6,303,000	6,385,000	6,469,000	6,554,000	6,641,000	6,729,000	6,819,000	6,909,000
	Fees and Charges	25,247,800	25,794,670	26,353,610	26,924,620	27,508,700	28,104,850	28,714,070	29,337,360	29,973,720	30,624,160
	Interest Earnings	1,865,680	1,885,300	1,904,920	1,924,550	1,944,180	1,963,820	1,983,470	2,003,130	2,022,790	2,042,460
	Other Revenue	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		**107,361,802**	**109,907,446**	**112,514,466**	**115,184,618**	**117,920,679**	**120,722,442**	**123,593,718**	**126,535,347**	**129,549,170**	**132,683,019**
OPERATING EXPENDITURE											
	Employee Costs	(52,513,000)	(53,563,000)	(54,634,000)	(55,727,000)	(56,842,000)	(57,979,000)	(59,139,000)	(60,322,000)	(61,528,000)	(62,759,000)
	Materials and Contracts	(32,013,256)	(32,073,744)	(32,477,000)	(33,089,000)	(33,817,000)	(34,561,000)	(35,321,000)	(36,099,000)	(36,893,000)	(37,705,000)
	Utility Charges	(4,991,000)	(5,241,000)	(5,503,000)	(5,778,000)	(6,067,000)	(6,370,000)	(6,689,000)	(7,023,000)	(7,374,000)	(7,743,000)
	Interest Expenses	(260,510)	(154,075)	(132,259)	(110,111)	(87,625)	(64,795)	(41,618)	(18,087)	(4,000)	(4,000)
	Insurance Expenses	(1,060,000)	(1,083,000)	(1,107,000)	(1,131,000)	(1,156,000)	(1,181,000)	(1,207,000)	(1,234,000)	(1,261,000)	(1,289,000)
	Other Expenses	(1,394,082)	(1,424,379)	(1,455,697)	(1,487,036)	(1,519,397)	(1,552,779)	(1,586,183)	(1,620,610)	(1,656,060)	(1,691,533)
TOTAL EXPENDITURE (excluding depreciation and amortisation)		**(92,231,848)**	**(93,539,198)**	**(95,308,956)**	**(97,322,147)**	**(99,489,022)**	**(101,708,574)**	**(103,983,801)**	**(106,316,697)**	**(108,716,060)**	**(111,191,533)**
REPAYMENT OF LOANS											
Non-R (Op)	Central Maddington ODP - Principal - 10 yr	(961,941)	(976,618)	(991,519)	(1,006,648)	(1,022,007)	(1,037,600)	(1,053,432)	(1,069,505)	-	-
Non-R (Op)	Mills Park Renew & Upgrade Construct - Loan repayment - Principal	(1,554,391)									
Non-R (Op)	Robinson Park - Loan repayment	(5,600,000)									
TOTAL REPAYMENT OF LOANS		**(8,116,332)**	**(976,618)**	**(991,519)**	**(1,006,648)**	**(1,022,007)**	**(1,037,600)**	**(1,053,432)**	**(1,069,505)**	**-**	**-**
RESERVES TRANSFERS											
	Transfer to Reserve	(4,688,800)	(6,022,681)	(6,086,870)	(7,790,507)	(8,118,773)	(8,250,192)	(6,866,011)	(7,298,916)	(7,440,963)	(7,464,910)
	Transfer from Reserve	6,430,598	691,215	390,177	1,137,621	404,384	725,823	857,525	743,552	434,560	1,211,912
NET RESERVES TRANSFERS		**1,741,798**	**(5,331,466)**	**(5,696,693)**	**(6,652,886)**	**(7,714,389)**	**(7,524,369)**	**(6,008,486)**	**(6,555,364)**	**(7,006,403)**	**(6,252,998)**
NET MUNICIPAL FUNDING AVAILABLE FOR CAPITAL		**8,755,420**	**10,060,165**	**10,517,299**	**10,202,937**	**9,695,261**	**10,451,899**	**12,548,000**	**12,593,782**	**13,826,708**	**15,238,489**
CAPITAL EXPENDITURE											
	Asset Renewal	(9,291,000)	(9,342,000)	(9,317,000)	(9,523,000)	(9,733,000)	(10,148,000)	(10,142,000)	(10,368,000)	(10,599,000)	(11,033,000)
	New Furniture and Equipment (including IT)	(426,000)	(436,000)	(446,000)	(456,000)	(466,000)	(476,000)	(486,000)	(497,000)	(508,000)	(519,000)
	New Parks and Environmental	(2,586,195)	(2,254,720)	(1,040,000)	(984,000)	(1,351,500)	(2,461,000)	(942,000)	(963,000)	(984,000)	(1,006,000)
	New Paths and Drains	(1,920,000)	(1,378,000)	(1,386,000)	(395,000)	(404,000)	(413,000)	(422,000)	(431,000)	(440,000)	(449,000)
	New Roads & Bridges	(11,856,583)	(8,965,933)	(7,926,550)	(7,630,181)	(7,649,181)	(7,860,660)	(7,978,069)	(8,096,955)	(8,218,339)	(8,239,339)
	Significant Projects	(4,538,244)	(31,674,730)	(29,507,562)	(8,455,372)	(1,346,350)	(359,483)	(279,499)	(208,059)	(134,834)	(180,070)
TOTAL CAPITAL EXPENDITURE		**(30,618,022)**	**(54,051,383)**	**(49,623,112)**	**(27,443,553)**	**(20,950,031)**	**(21,718,142)**	**(20,249,568)**	**(20,564,014)**	**(20,884,173)**	**(21,426,409)**
NON - OPERATING GRANTS AND LOAN FUNDING											
	Non-Operating Grants and Contributions	12,250,249	12,675,483	9,947,900	6,606,454	6,140,454	6,303,773	6,404,380	6,505,970	6,609,560	6,647,560
	Proceeds of Loans	2,999,312	5,738,158	13,382,493	1,330,036	-	-	-	-	-	-
	Sale of Plant & Equipment Assets	750,000	767,000	784,000	801,000	819,000	837,000	855,000	874,000	893,000	913,000
	Land Sales	-	2,985,455	2,985,455	5,185,455	5,185,455	5,185,455	2,985,455	2,985,455	2,985,455	2,985,455
TOTAL NON-OPERATING GRANTS AND LOAN FUNDING		**15,999,561**	**22,166,096**	**27,099,847**	**13,922,944**	**12,144,908**	**12,326,228**	**10,244,834**	**10,365,424**	**10,488,014**	**10,546,014**
REPAYMENT OF LOANS - CAPITAL											
Non-R (Cap)	Repayment of Loan(s) for Significant Projects	-	(1,914,600)	(1,962,465)	(2,668,162)	(2,728,431)	(2,790,110)	(2,166,195)	(2,220,350)	(2,275,858)	(2,332,755)
TOTAL REPAYMENT OF LOANS - CAPITAL		**-**	**(1,914,600)**	**(1,962,465)**	**(2,668,162)**	**(2,728,431)**	**(2,790,110)**	**(2,166,195)**	**(2,220,350)**	**(2,275,858)**	**(2,332,755)**
RESERVES TRANSFERS - CAPITAL PROJECTS		**6,676,528**	**23,991,640**	**16,649,299**	**7,906,593**	**3,804,500**	**4,968,000**	**3,505,000**	**3,582,000**	**3,661,000**	**3,742,000**
NET MUNICIPAL FUNDING REQUIRED FOR CAPITAL		**(7,941,933)**	**(9,808,248)**	**(7,836,431)**	**(8,282,178)**	**(7,729,054)**	**(7,214,024)**	**(8,665,929)**	**(8,836,940)**	**(9,011,017)**	**(9,471,150)**
MUNICIPAL FUNDS AVAILABLE FOR FURTHER STRATEGIC INITIATIVES		**813,487**	**251,917**	**2,680,868**	**1,920,760**	**1,966,207**	**3,237,874**	**3,882,071**	**3,756,842**	**4,815,690**	**5,767,338**