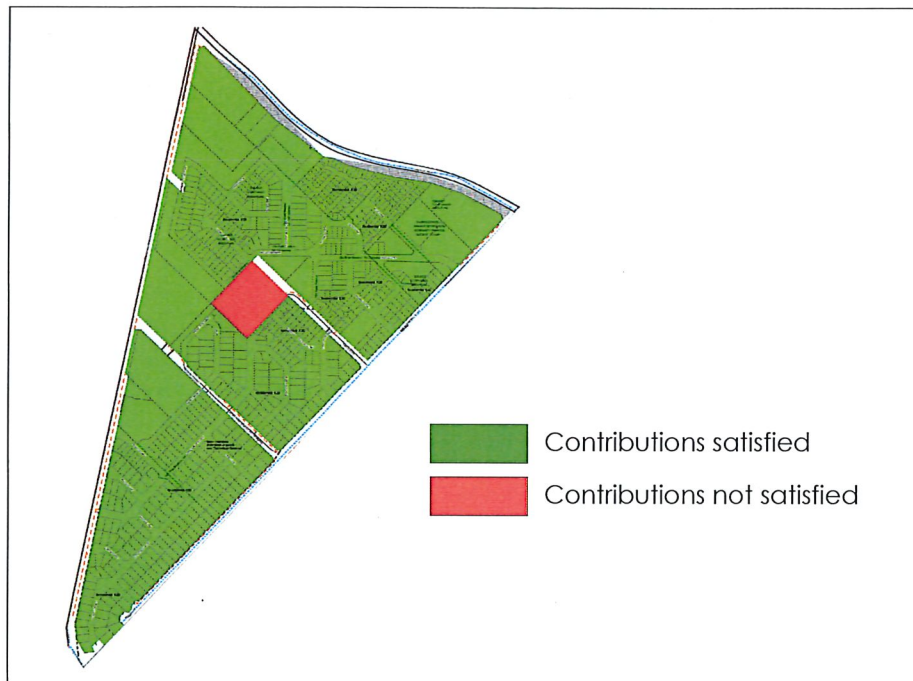


WEST CANNING VALE 2017-18 FINANCIAL OVERVIEW

COMMON INFRASTRUCTURE WORKS CONTRIBUTIONS

- | | |
|--|----------------|
| 1. Total Developer Contribution Plan area | 60.5302 ha |
| 2. Common Infrastructure Works contribution area | 45.8518 ha |
| 3. Current Common Infrastructure Works contribution rate | \$298,100 p/ha |



- | | |
|---|-----|
| 4. Number of lots with contribution obligations | 31 |
| 5. Number of lots that have satisfied their obligations | 30 |
| 6. Percentage of landowners who have contributed | 97% |

ITEM OF INFRASTRUCTURE	COST/ESTIMATED COST	CURRENT STATUS	REASON OUTSTANDING
Drainage	\$1,001,000	Completed	
POS development	\$470,800	Outstanding	Seeking to acquire necessary land
Land for drainage	\$2,033,300	Outstanding	Seeking to acquire necessary land
Shared paths	\$577,500	Underway	Environmental clearing permits
Ranford Road	\$669,400	Completed	
Glenariff Boulevard	\$230,800	Completed	
Resumption (road widening)	\$4,456,100	Completed	
Resumption (CCW)	\$2,360,900	Completed	
Traffic management	\$292,700	Completed	
Service relocation	\$763,300	Completed	
CCW development	\$471,400	Outstanding	Completion expected in 2021
General administration	\$333,700	Ongoing	

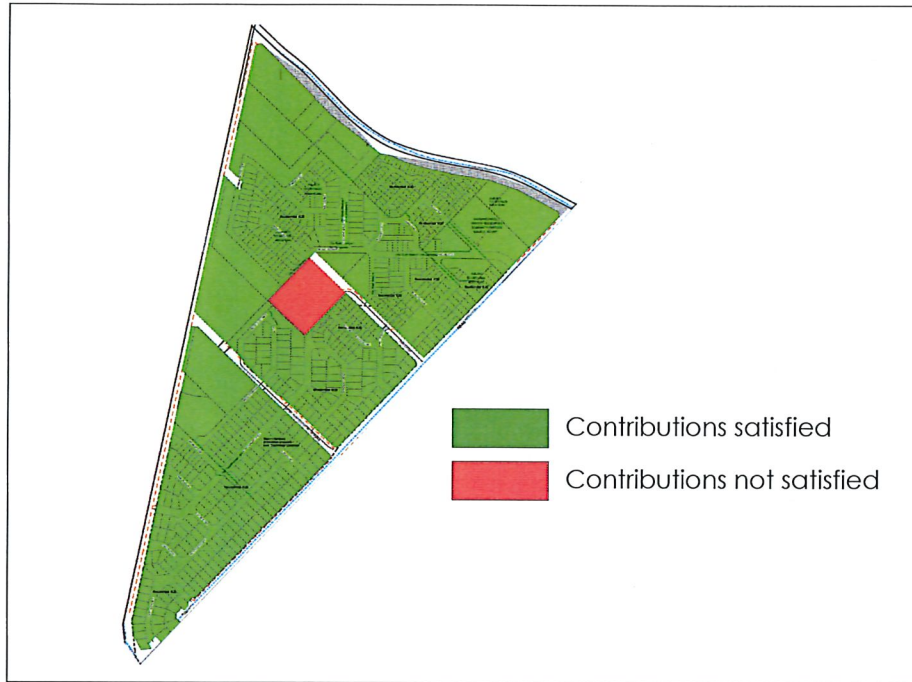
- | | |
|--|--------------|
| 7. Estimated cost of all Common Infrastructure Works | \$13,660,900 |
| 8. Common Infrastructure Works contributions received in 2017-18 | \$259,641 |
| 9. Common Infrastructure Works expenditure in 2017-18 | \$31,000 |
| 10. Balance of Common Infrastructure Works funds available (ex-interest) | \$4,641,954 |
| 11. Interest received in 2017-18 | \$177,703 |



WEST CANNING VALE 2017-18 FINANCIAL OVERVIEW

PUBLIC OPEN SPACE CONTRIBUTIONS

1.	Total Developer Contribution Plan area	60.5302 ha
2.	Public Open Space contribution area	49.0960 ha
3.	Public Open Space valuation rate	\$1,850,000 p/ha



4.	Number of lots with contribution obligations	31
5.	Number of lots that have satisfied their obligations	30
6.	Percentage of landowners who have contributed	97%
7.	Estimated cost of all Public Open Space	\$9,652,375
8.	Public Open Space contributions received in 2017-18	\$177,780
9.	Public Open Space expenditure in 2017-18	nil
10.	Balance of Public Open Space funds available (ex-interest)	(\$764,894)
11.	Interest received in 2017-18	nil

CITY OF GOSNELLS
OUTLINE DEVELOPMENT PLAN – WEST
CANNING VALE

Statement of Receipts and Expenditure

for the year ended 30 June 2018

TABLE OF CONTENTS

Statement by Chief Executive Officer	2
Statement of Receipts and Expenditure	3
Notes to and forming part of the Statement of Receipts and Expenditure	4
Independent Auditor's Report	5

Principal place of business:
2120 Albany Hwy
GOSNELLS WA 6110

**City of Gosnells
Outline Development Plan – West Canning Vale
Statement of Receipts and Expenditure
For the year ended 30 June 2018**

STATEMENT BY CHIEF EXECUTIVE OFFICER

The attached Statement of Receipts and Expenditure for the Outline Development Plan – West Canning Vale of the City of Gosnells (the “City”) for the year ended 30 June 2018 are in my opinion properly drawn up to present fairly the monies received and expended by the City.

Signed as authorisation of issue on the 19th day of March 2019.



Ian Cowie
Chief Executive Officer

City of Gosnells
Outline Development Plan – West Canning Vale
Statement of Receipts and Expenditure
For the year ended 30 June 2018

Outline Development Plan – West Canning Vale

Statement of Receipts and Expenditure
For the year ended 30 June 2018

Receipts:	
Interest received	177,703
<u>Developers Contributions</u>	
SH Tan & SC Chew	259,641
Total Receipts:	<hr/> 437,344
Expenses:	
DCP Administration Charges	(31,000)
Total Expenses:	<hr/> (31,000)
Surplus for the year	<hr/> <hr/> 406,344

City of Gosnells
Outline Development Plan – West Canning Vale
Statement of Receipts and Expenditure
For the year ended 30 June 2018

**NOTES TO AND FORMING PART OF THE STATEMENT OF RECEIPTS AND
EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2018**

Note 1: Basis of preparation

The statement of receipts and expenditure has been prepared on a cash basis. All amounts are presented in Australian dollars.

Note 2: Outline Development Plan Reserve Balance (Unaudited)

Balance as at 1 July 2017	7,055,989
Current year surplus	406,344
Balance for the year ended 30 June 2018	<u>7,462,333</u>

City of Gosnells
Outline Development Plan – West Canning Vale
Statement of Receipts and Expenditure
For the year ended 30 June 2018

INDEPENDENT AUDITOR'S REPORT